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November 27, 2012

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Re: Response to Fulford's Slanderous Statements

Gentlepeople:

Michael C. Cottrell, President and majority shareholder of Pennsylvania Investments, Inc., and Cottrell Securities Limited, has retained this firm to respond to the unfounded and wholly false statements made by Benjamin S. Fulford in an interview by "altmediatv" which was posted on YouTube, and widely disseminated over the internet. Mr. Fulford specifically stated that Mr. Cottrell was "involved in a bunch of murders," is a "murderer," and is a "wanted man" by the Soviets and Russians. Subsequently, Mr. Fulford has alleged in his own publications that it was Mr. Cottrell who was involved in, and responsible for, the death of Christopher Story.

Since the simplest research would have shown that there is no basis in fact for any of these assertions, we will be filing suit in every jurisdiction where such allegations have been published and distributed seeking compensatory damages, and seeking punitive damages in a very substantial amount based upon the clear malice involved.

Today I received the following communication from Mr. Cottrell:

"It has been brought to my attention, by many of my friends and colleagues, that I should respond to the slanderous allegations presented by Mr. Benjamin Fulford; specifically those of Oct 4, 2012, and 27 Nov 2012.

"Those who knew Christopher Story (aka, Chris Story), between March 2006 and his death (July 14, 2010), were well aware of Chris's opinions of Mr. Fulford's character assassination tactics, and the perfidy of Mr. Fulford's articles. Fulford's slanderous allegations --- that I am a murderer, and that I was aware of, participated in or was in some way responsible for Chris Story's death, et al., --- are OUTRAGEOUSLY WRONG AND BLATANTLY UNTRUE.

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"I eagerly await the depositions under oath whereupon Mr. Fulford will have to present the basis for his allegations, for the Court(s) and the world to inspect their authenticity. At that time, it will be clearly shown, beyond any reasonable doubt, that Mr. Fulford's investigative skills have been vastly overrated --- his absence of character will be exposed for all to see. As this is a matter for the Courts, any further rantings by Mr. Fulford will be met with silence."

As Mr. Fulford has failed to take advantage of the opportunity to post a retraction, and in fact continues to exacerbate the situation, I wanted to make the record clear regarding Mr. Cottrell's absolute denial. Please be further advised that the battle is now joined – we will file suit in every available jurisdiction and prosecute the litigation to the fullest.

Very truly yours,

HODGESTAND ASSOCIATES

A. CLIFTON HODGE

Cc. Mr. Benjamin S. Fulford

ACH/gm